Data Security & Privacy Management

Data Security – Key Components

Risk Assessment: Conduct regular assessments to identify potential risks and vulnerabilities related to the security and privacy of data to proactively address any potential threats and mitigate risks.

Security Measures: Enforce a range of security measures, including encryption, access controls, firewalls, and intrusion detection systems, to safeguard data against unauthorized access, disclosure, or alteration.

Privacy Policies and Procedures: Clear privacy policies and procedures are in place that outline how data is collected, used, stored, and shared. These policies ensure compliance with applicable data protection regulations and foster transparency in our data handling practices.

Employee Training and Awareness: Provide comprehensive training on data security best practices, privacy principles, and their roles and responsibilities in safeguarding data.

Incident Response and Reporting: Enforce incident response plan to handle any security incidents or data breaches promptly and effectively. This includes incident detection, response, containment, recovery, and reporting procedures to minimize the impact or risk.

Continuous Monitoring and Improvement: Regularly monitoring and reviewing the effectiveness of our data security and privacy controls, making necessary adjustments improving our program based on emerging threats, industry best practices, and regulatory requirements.

DATA SECURITY

At Grede, we understand that data privacy and security are essential components of our ESG sustainability efforts. We have made a firm commitment to safeguarding the personal and confidential information of our customers, employees, and stakeholders.

We achieve this by implementing rigorous data privacy and security policies and procedures that meet or exceed industry standards. Our systems undergo regular reviews and updates to ensure maximum protection, and our employees receive ongoing training and education.

By prioritizing data privacy and security, we aim to cultivate trust with our stakeholders, reduce potential risks and threats, and demonstrate our dedication to responsible and ethical business practices. Our focus on data privacy and security aligns with our broader mission to promote sustainability and well-being and we are proud to uphold these values in all aspects of our operations.